

# THE CORNERSTONE

Several years ago Alaska Airlines ran an ad on TV spoofing the possibility charging two quarters for the use of airplanes lavatories. The ad showed a man walking the aisle of the plane asking if anyone had four quarters for a dollar. With no takers, he began increasing the offer from three quarters for a dollar, to two quarters for a dollar to, with a look of panic in eyes, two quarters for five dollars.

Thinking of making change, most financial and estate planners encourage review of your last Will and Testament (Will) and Estate Plan every five to ten years and whenever there is a life transition. Why? This insures your final wishes are current. Take, for example, a situation where a man purchased a house for his mother, jointly owned only by himself and his wife. His wife and mother had an acrimonious relationship, so at his death, his wife had sole ownership of the house and immediately evicted her senior adult mother-in-law. This

might have been avoided if the man had taken time to review and revise his Will and estate. If you have a Will and an estate plan, I encourage you to review it and see if it reflects your current wishes and life situation. If it does not, it may be time to update it. Like the aforementioned man trying to make change for a dollar, you do not want to wait until the last moment because the consequences could be disastrous.

For additional information on developing a Will and estate plan, please feel free to contact the Alaska Baptist Foundation at [foundation@alaskabaptistfoundation.com](mailto:foundation@alaskabaptistfoundation.com) or 907-770-0581 or 800-883-9627.

**Submitted by Dr. Michael Procter**

